

FIFE GROUP LTD INSURANCE COVER

New for Old Insurance

Insurance cover is affected with RSA Insurance on a full All Risks basis. This means cover is in place for any loss of or damage to the Insured items including accidental damage.

The basis of settlement for claims is New for Old which means damaged items will be replaced with new items of the same kind and quality without deduction for age, wear, or tear (Less £100 policy excess)

It is very important that you declare the full value of your goods as failure to do so will mean that in the event of a loss if you have not declared the full value your claim will be reduced accordingly. So, if your goods are worth £2,000 but you only declare £1,000 any claim made would be reduced by 50% as you have underinsured by 50%.

Cover Limits

Fife Group Ltd requires all customers to have insurance covering the value of their goods before storage. Customers may use their own insurance provider but must provide proof before occupying their unit.

The following pricing structure applies for purchasing insurance through Fife Group Ltd:

Value of goods	Cost per month Inc Vat	Value of goods	Cost per month Inc Vat
£500	£ 3.50	£6,000	£11.00
£1,000	£ 5.00	£7,000	£12.00
£1,500	£ 6.00	£8,000	£13.00
£2,000	£ 7.00	£9,000	£14.00
£3,000	£ 8.00	£10,000	£15.00
£4,000	£ 9.00	£10,000+	£0.75 per £1000
£5,000	£ 10.00		

Claims Procedure

In the event of a loss, you should contact Fife Group in the first instance and then you will be asked to contact RSA Insurance to provide details of your loss.

The contact details for RSA Insurance are

Telephone Number 0330 102 4100

Email Promise.propertyclaims@uk.rsagroup.com

Address
RSA Insurance
St Marks Court
Horsham
RH12 1XL

Fife Group Ltd Self Storage Insurance Summary

DURATION OF COVER

Your property is covered from the time it is placed in the Self Storage unit until the time it is removed from storage, subject to you paying the insurance charges.

RISKS COVERED

The Insurer will pay for any loss or damage, up to the value declared by you subject to the conditions and exclusions detailed below.

“New for Old”

In the event of total loss, destruction or damage beyond repair of any article the basis of settlement is the cost of replacing or reinstating the article, providing the article is substantially the same as but not better than the original when new.

Basis of settlement for Documents

The basis of claims settlement shall be limited to the physical cost of replacing the documents excluding the value of the information contained thereon and/or cost of reprinting, reissue and/or reconstitution

PROPERTY WHICH IS NOT INSURED

- A. Furs exceeding £100 in value, Jewellery, Watches, Precious Stones and Metals, Money, Coins, Deeds, Bonds, Securities, Stamps of all kinds, Manuscripts or Electronically held Data Records or Mobile Telephones.
- B Perfumery, Tobacco Products, Foodstuffs, Wine, Spirits and the like, Firearms and Explosives, Lithium Batteries.
- C. Livestock, Plants or Perishable Goods of any kind. D. Electronic articles are limited to a total of £10,000.

EXCLUSIONS

Insurers will not pay claims for

Loss or theft of items other than following violent and forcible entry to or exit from the unit, container or storage premises.

Loss or damage caused by wear and tear, gradual deterioration inherent vice or latent defect

Loss or damage caused by Damp, Mould, Mildew, Rust or Vermin

Electrical, electronic or mechanical derangement to any electrical, electronic or mechanical items, unless external physical damage has occurred, or as a result of fire. Any loss of or damage to electronic equipment resulting from configuration failure of the controlling software and/or microchip.

Radioactive Contamination

Damage and any loss or expense or liability resulting or arising of whatsoever nature directly or indirectly caused by or contributed to by or arising from:

- A) ionising radiations or contamination by radioactivity from any nuclear fuel or from any

nuclear waste from the combustion of nuclear fuel,

- B) the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof,
- C) any weapon or device employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter.

War and Allied Risks

Damage and any loss, expense or liability caused by war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, or military or usurped power.

The first £100 of any claim (the policy excess).

CONDITIONS

Under Insurance

If the sum insured is less than the actual value of your property at the time of loss, then you will only be entitled to be paid that proportion of the loss which the sum insured bears to the value of the property removed and/or stored.

Pairs and Sets

It is the intention to pay the actual value of individual items. It is not the intention to pay for items which are not affected. If, therefore, a claim is made for an item which is part of a pair or set, then Insurers will only pay the actual value of that item in isolation.

The payment will be made without reference to any particular value the item might have acquired simply because it is part of a pair or set.

Insurers Rights

Subject to payment of the actual value of a damaged item by Insurers, they may at their discretion take over ownership of the property. No property may be abandoned to Insurers.

Fraud

If a claim is fraudulent in any way, it will not be paid. The insurance will be deemed not to have attached and no premium will be refunded.

Jurisdiction

The parties to this contract have the right to choose the law that should apply. Insurers choose to apply English Law except for those customers who at inception of the contract are domiciled in Scotland, Northern Ireland, Channel Islands or Isle of Man where their own law will apply.

Claims Notification

Any claim must be advised in detail to Fife Group Ltd in writing within seven days of discovery of damage/loss. However if you arrange your own collection from store then any claim must be notified at the time of departure.

Complaints Procedure

We aim to provide you with a first class service. If we have not delivered the service that you expect or you are concerned with the service provided, we would like the opportunity to put things right. Please contact us with any concerns.